

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 878 - SB 818

February 17, 2015

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue, beginning July 1, 2015, to annually report to the General Assembly the amount of natural disaster relief sales and use tax refunds issued by the Department.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Any increase in expenditures for the Department to produce the required report is estimated to be not significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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